

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED 31 DECEMBER

(Unit : Baht)

	Consolidated financial statement		Separate financial statement	
	2025	2024	2025	2024
<b>Cash flows from operating activities</b>				
Profit before income tax	217,816,416	254,642,893	211,446,812	256,718,932
<b>Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities</b>				
Depreciation	55,436,067	59,254,161	54,161,888	58,062,220
Loss (gain) on foreign exchange rate	4,125,992	(2,852)	5,200,709	5,467,233
Loss (gain) on disposal and write-off assets	139,428	679	82,553	(61,772)
Bad debt	7,470,779	3,341,028	7,062,538	3,341,028
Reversal of allowance for expected credit loss	(7,504,799)	(3,527,028)	(7,062,538)	(3,527,028)
Allowance for decline value of inventories	4,512,774	40,552	4,512,774	40,552
Employee benefits obligation expense	8,317,836	8,311,670	8,317,836	8,311,670
Finance cost	7,706,585	15,385,995	7,005,502	14,571,204
<b>Cash provided from operations before changes in operating assets and liabilities</b>	<b>298,021,078</b>	<b>337,447,098</b>	<b>290,728,074</b>	<b>342,924,039</b>
<b>Decrease (increase) in operating assets</b>				
Trade accounts receivable				
- general customers	90,578,774	57,462,592	78,681,605	79,486,181
- related companies	9,207,159	(3,250,901)	9,612,273	(3,648,269)
Amounts due from related company	39,980	(69,580)	401,280	(270,002)
Unbilled accrued income	30,661,873	(14,765,607)	30,661,873	(14,765,607)
Inventories	282,773,313	(22,083,374)	286,299,599	(19,135,650)
Retention receivables	8,737,424	57,020	8,737,424	57,020
Other current assets	(5,856,083)	280,813	(5,863,581)	(262,946)
Other non - current assets	505,638	666,311	338,630	398,629
<b>Increase (decrease) in operating liabilities</b>				
Trade accounts payable				
- general suppliers	(20,802,765)	25,112,730	(17,269,733)	19,778,744
- related companies	13,433,230	(3,601,802)	5,482,695	(1,629,327)
Accrued cost of installation services	25,109,670	(150,883)	25,109,670	(150,883)
Advances from customers	(4,391,273)	(5,398,370)	(2,089,533)	(1,754,110)
Accrued bonuses	(4,008,598)	(11,444,185)	(4,008,598)	(11,444,185)
Other current liabilities	(4,625,721)	8,103,850	(7,217,963)	6,290,396
Employee benefits paid	(16,550,472)	(12,845,918)	(16,550,472)	(12,845,918)
<b>Cash provided from operating activities</b>	<b>702,833,227</b>	<b>355,519,794</b>	<b>683,053,243</b>	<b>383,028,112</b>

The accompanying notes form an integral part of these financial statements.