



SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED

Risk Management Committee Charter

Risk Management Committee Charter

(Revised Version 2025)

(Approved by the Board of Directors at Meeting No.1/2025 on February 28, 2025)

1. Composition and Qualifications

The Board appoints the Risk Management Committee selected among the Company's directors and executives and/or knowledgeable persons. The appointed Committee members shall select one Committee member as chairperson of the Risk Management Committee.

2. Terms of Appointment

The Committee's term of office is in accordance with the tenure of the Board, ending at the annual general meeting of shareholders. The retiring Committee's member is eligible for re-appointment. The retiring member shall retain in the position until the replacement is done, except, the retirement is upon the expiration of term and such member is not re-elected.

In the case of vacancy, the Nomination and Remuneration Committee shall select one of the Company directors and/or knowledgeable person presented to the Board for consideration and appointment. The substitute member shall hold office only for the remaining term of office of the member whom he/she replaces.

3. Duties and Responsibilities

(1) Provide risk management policy and framework covering key risks i.e., strategic risk, operational risk, financial and accounting risk, corruption risk, compliance risk, and information system risk.

(2) Lay down strategies, cascading from the risk management policy, to assess, monitor and control Company risks to be within the Company risk appetite.

(3) Support and encourage cooperation in the management of the Company overall risks, review the adequacy and effective implementation of risk management policy and system.

(4) Regularly and systematically conduct the assessment and analysis of potential damage occurrence in both normal and critical circumstances so as to ensure risk survey covering every procedure of business operation.

(5) Continuously support and develop risk management to be in alignment with international standards.

(6) Report to the Board on any improvement in alignment with the set policy and strategies.

(7) The Committee is entitled to hire external consultant to provide advices using expense of the Company with consent from the Board.

(8) Perform other duties as assigned by the Board.

4. Meeting

(1) The Committee shall convene a meeting once annually as necessary and appropriate.

(2) Meeting agenda and supporting documents shall be delivered to the Committee members prior to the meeting date.

(3) A quorum shall consist of at least half of the members of the Committee.

(4) In the case of voting for a resolution, the majority vote shall be required. Any Committee member who has a conflict of interest in a matter for consideration is not allowed to attend the meeting.

5. Reporting

The Committee shall report on its operation to the Board, and on the operation during the previous year to the AGM covering the followings:

(1) Number of meetings held;

(2) Number of meeting attendance of each member of the Committee;

(3) Performance as per the charter.